

**POST OFFER PUBLIC ANNOUNCEMENT
FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF**

J. L. MORISON (INDIA) LIMITED

Corporate Identity Number: L51109WB1934PLC088167

Registered Office: 'Rasoi Court', 20, Sir, R. N. Mukherjee Road,
Kolkata - 700001; Tel. No.: (033) 2248 0114 / 5

Scrip Code: 506522; ISIN: INE430D01015

Website: www.jlmorison.com; Email: investors@jlmorison.com

Contact Person: Mr. Ravi Vaishnav, Company Secretary & Compliance Officer

This Post Offer Public Announcement ("Post Offer PA") is being issued to the Public Shareholders (as defined below) by Sumedha Fiscal Services Limited ("Manager" or "Manager to the Offer"), for and on behalf of Rasoi Limited and Leaders Healthcare Limited (collectively referred to as "Acquirers"), members of the promoter and promoter group of J. L. Morison (India) Limited ("Company") (as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("Promoter Group")) in respect of (a) acquisition of the entire public shareholding of the Company i.e., 3,42,727 fully paid up Equity Shares of face value of ₹ 10/- each representing 25.11% of the equity share capital of the Company that are presently held by the Public Shareholders of the Company (as defined under the Delisting Regulations, to be referred as "Public Shareholders") either individually or collectively, as the case may be, and (b) consequently voluntary delist the equity shares of the Company from the stock exchange where the equity shares of the Company are currently listed i.e., BSE Limited ("BSE") pursuant to Regulation 17(4) and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("Delisting Regulations") ("Delisting Offer").

This Post Offer PA should be read in conjunction with the Initial Public Announcement dated 17th February, 2023 ("IPA"), the Detailed Public Announcement which was published on 27th April, 2023 in Financial Express (English - all editions), Jansatta (Hindi - all editions) and Nav Shakti (Marathi - Mumbai edition) ("Newspapers") ("DPA") and the Letter of Offer dated 27th April, 2023 ("LOF"). The capitalized terms used but not defined in this Post Offer PA shall have the same meaning assigned to them in the IPA, DPA and the LOF.

The IPA, the DPA and the LOF were issued seeking to acquire, in accordance with the Delisting Regulations and on the terms and conditions set out therein in the DPA and the LOF, up to 3,42,727 fully paid up Equity Shares of face value of ₹ 10/- each representing 25.11% of the equity share capital of the Company that are presently held by the Public Shareholders ("Offer Shares"). The Public Shareholders holding Equity Shares were invited to submit bids pursuant to the reverse book building process conducted through the stock exchange mechanism made available by BSE during the Bid Period (i.e. 8th May, 2023 to 12th May, 2023) in accordance with the Delisting Regulations ("Reverse Book Building Process").

1. Discovered Price and Exit Price

1.1. In terms of Regulation 20(2) and other applicable provisions of the Delisting Regulations, the floor price for the Delisting Offer was ₹ 1802.50 per Equity Share. As per Regulation 20(1) read with Schedule II of the Delisting Regulations, the price determined as the Discovered Price (being the price at which the shareholding of the Acquirers, along with other members of the promoter group, reaches 90% of the paid-up equity share capital of the Company pursuant to the Reverse Book Building Process in the manner specified in Schedule II of Delisting Regulations) is ₹ 2057.00 per Equity Share. In terms of Regulation 22 and other applicable provisions of the Delisting Regulations, the Acquirers have accepted the Discovered Price of ₹ 2057.00 per Equity Share as the final price of the Delisting Offer ("Exit Price").

2. Success of the Delisting Offer

2.1. The Delisting Offer is deemed to be successful only if a minimum number of Equity Shares are tendered at or below the Exit Price in terms of Regulation 21 of Delisting Regulations, prior to the closure of Bid Period i.e. on 12th May, 2023 so as to cause the cumulative number of Equity Shares held by the Acquirers along with other members of the Promoter Group taken together with the Equity Shares acquired through the acquisition window facility to be equal to or in excess of such number of the Equity Shares constituting 90% of the total issued and paid up Equity Shares of the Company (excluding Equity Shares mentioned in Regulation 21(a) read with Schedule II of the Delisting Regulations i.e. Equity Shares held by inactive shareholders) ("Minimum Acceptance Condition").

2.2. The Acquirer shall acquire the 2,11,869 Equity Shares validly tendered in the Delisting Offer at the Exit Price and, post completion of the acquisition, the cumulative shareholding of the Acquirers and Promoter Group shall be 91.78% of the total issued number of Equity Shares (excluding Equity Shares mentioned in Regulation 21(a) read with Schedule II of the Delisting Regulations i.e. Equity Shares held by inactive shareholders), which would exceed the minimum number of Equity Shares required for the Delisting Offer to be successful in terms of Regulation 21 read with Schedule II of the Delisting Regulations.

2.3. C B Management Services (P) Limited, Registrar to the Delisting Offer has dispatched the LOF to all the Public Shareholders whose name appears as on the Specified Date i.e. 26th April, 2023.

2.4. The Delisting Offer is thus deemed to be successful.

2.5. All the Public Shareholders of the Company who have validly tendered the Equity Shares at or below the Exit Price in the Delisting Offer and Equity Shares not withdrawn which were tendered during the Reverse Book Building Process will be paid the consideration at the Exit Price. The last date for payment of consideration to all the Public Shareholders (in respect of whom no regulatory approvals are required) and whose Bids have been accepted will be on or before 22nd May, 2023.

2.6. The Equity Shares of the Public Shareholders whose bids have been rejected, will be returned to the Public Shareholders in accordance with paragraph 18.6 of the DPA and paragraph 18.6 of the LOF. The lien on such Equity Shares will be released in accordance with paragraph 18.7 of the DPA and paragraph 18.7 of the LOF.

2.7. Subsequently, the Company will initiate the necessary steps to delist its Equity Shares from BSE. The date of delisting of Equity Shares shall be announced in the Newspapers.

3. Outstanding Equity Shares after delisting

3.1. In accordance with Regulation 26 of the Delisting Regulations, all Public Shareholders who continue to hold Equity Shares after the Delisting Offer process ("Residual Shareholders") will be able to offer their Equity Shares to the Acquirers at the Exit Price for a period of one year following the date of the delisting of the Equity Shares from BSE ("Exit Window"). A separate letter of offer ("Exit Letter of Offer") in this regard will be sent to such Residual Shareholders. Residual Shareholders who wish to tender their Equity Shares during the Exit Window, will be required to submit the requisite documents to the Registrar to the Delisting Offer during the Exit Window in accordance with the terms and conditions set out in the Exit Letter of Offer.

If the Public Shareholders have any query with regard to the Delisting Offer, they should consult the Manager to the Offer or the Registrar to the Delisting Offer (details appearing below). This Post Offer PA is also expected to be available on the website of the BSE (www.bseindia.com).

MANAGER TO THE OFFER	REGISTRAR TO THE DELISTING OFFER
 SUMEDHA <small>ADDING VALUES TO VALUE</small>	
SUMEDHA FISCAL SERVICES LIMITED Address: 6A Geetanjali, 6th Floor, 8B Middleton Street, Kolkata - 700071 CIN: L70101WB1989PLC047465 Telephone: (033) 2229 8936 / 6813 5900 Email: delisting_mb@sumedhafiscal.com Contact Person: Mr. Ajay K Laddha Website: www.sumedhafiscal.com SEBI Registration No.: INM000008753	C B MANAGEMENT SERVICES (P) LIMITED Address: P-22, Bondel Road, Kolkata - 700019 CIN: U74140WB1994PTC062959 Telephone: (033) 4011 6700 / 2280 6692 Email: rta@cbmsl.com Contact Person: Mr. Subhabrata Biswas Website: www.cbmsl.com SEBI Registration No.: INR000003324

Signed on behalf of the Acquirers

For and on behalf of the Board of Directors of Rasoi Limited	
Sd/- Naresh Patangi Executive Director, Company Secretary & Compliance Officer DIN: 05244530 & Membership No: FCS-8112	Sd/- Dr. Sayantan Bandyopadhyay Executive Director & CEO DIN: 02385312

For and on behalf of the Board of Directors of Leaders Healthcare Limited	
Sd/- Pratik Saha Director DIN: 08267528	Sd/- Chandra Kumar Murarka Director DIN: 00245236